

## **Post expiry of the Complementary Period, advisory fees will be computed as follows:**

### **Fees to be paid by you:**

You hereby agree to pay the fees to JBIAPL, as per the agreed fee structure provided below:

- a. You shall be charged 0.35% (zero point three five per cent) (excluding taxes) of the Assets under Advice (AuA) per annum.

OR

- b. INR 350 (Rupees Three Hundred Fifty only) per annum (excluding taxes) to be charged monthly, **whichever is higher**.

JBIAPL confirms that the fees shall at all times be calculated and charged in accordance with SEBI IA Regulations and circulars issued thereunder from time to time.

### **Commercial Terms:**

- a) In addition to the fees, you shall also pay any charges, goods and services tax, other applicable taxes, levies or duties (collectively "**Charges**") that may be levied in connection with the Services provided under the investment advisory agreement.
- b) The fees and Charges shall be paid by you to JBIAPL. All fees and Charges shall be paid in full by you without any counter claim, set off or withholding.
- c) The fees payable under the investment advisory agreement shall be due and invoiced on a monthly basis ("**Billing Cycle**") ("**Invoice**"), which shall be raised in the following month. JBIAPL shall raise Invoices, and you shall be liable to pay the fees and Charges to JBIAPL within 7 (seven) days from the date of Invoice raised by JBIAPL.
- d) Invoice shall be issued digitally, through registered email id and/or Platform and/or through any other mode of communication.
- e) For the purposes of payment of fees and Charges, you shall execute an e-mandate in favour of JBIAPL for giving payment instructions to their respective banks, on your's behalf.
- f) Subscription plan for the Services will be automatically renewed and charged consecutively for such terms as chosen by you, on the same date the subscription started until you cancel the subscription plan, and you further authorize JBIAPL to collect the applicable fees and Charges for the next subscription terms on continues basis until cancellation.
- g) Fees and Charges shall not be transferable and/or refundable.
- h) Subscription plan can be managed/cancelled by visiting the profile section of the Platform.
- i) For cancellation of subscription, cancellation request has to be submitted at least 3 (three) Business Days prior to the next renewal date.
- j) You shall pay fees and Charges to JBIAPL on a monthly basis, or as per the periodicity agreed between the Parties. You understands that if you fails to pay the fees and Charges at the end of each month (or such other interval agreed between the parties), JBIAPL will suspend providing its Services to you until such time as the fees and Charges are paid, and you agree that JBIAPL shall not have any obligations under the investment advisory agreement to you until such time as the Services are suspended as set out herein.
- k) All payments should be made in accordance with the applicable guidelines issued by the Reserve Bank of India, the National Payments Corporation of India, SEBI, or any other regulatory body.
- l) JBIAPL shall have the right to modify/revise/waive the fees, subject to the provisions of the IA Guidelines and any further rules, circulars and notifications issued by SEBI from time to time. In case of any modification or revision in the fees to be paid by you under the investment advisory agreement, the Parties shall mutually agree to the revised mode, as prescribed under this Schedule B.
- m) Notwithstanding any other provision under the investment advisory agreement, JBIAPL shall not

receive any Consideration by way of remuneration or compensation or in any other form from any person other than you, in respect of the Securities for which Investment Advice is provided.

- n) Following illustration forms an integral part of the fee calculations. The Client agrees and understands that the fees will be determined as enumerated and illustrated herein below.

#### ILLUSTRATION

- *Example of advisory fee computation for a billing cycle= Avg. AUA \*0.35% / 365 days \* number of days in billing cycle or INR 350 / 365 days \* No. of days in the billing cycle; whichever is higher*
- *Average AUA= sum of daily AUA / number of days in the billing cycle*
- *Fees will be rounded off to two decimal places and charged in arrears at the end of the month.*
- *The maximum fees which will be charged to the client will be well within the SEBI prescribed regulatory limits (i.e. 2.5% of AUA or INR 1, 51,000 under the fixed fee mode)*

#### **Tabular Illustration for reference only:**

Month 1	AUA at Day End INR	Month 2	AUA at Day End INR
1	65,000	1	1,25,000
2	67,000	2	1,27,000
3	69,000	3	1,29,000
4	71,000	4	1,31,000
5	73,000	5	1,33,000
6	75,000	6	1,35,000
7	77,000	7	1,37,000
8	79,000	8	1,39,000
9	81,000	9	1,41,000
10	83,000	10	1,43,000
11	85,000	11	1,45,000
12	87,000	12	1,47,000
13	89,000	13	1,49,000
14	91,000	14	1,51,000
15	93,000	15	1,53,000
16	95,000	16	1,55,000
17	97,000	17	1,57,000
18	99,000	18	1,59,000
19	1,01,000	19	1,61,000
20	1,03,000	20	1,63,000
21	1,05,000	21	1,65,000
22	1,07,000	22	1,69,000
23	1,09,000	23	1,71,000

24	1,11,000	24	1,73,000
25	1,13,000	25	1,75,000
26	1,15,000	26	1,77,000
27	1,17,000	27	1,79,000
28	1,19,000	28	1,81,000
29	1,21,000	29	1,83,000
30	1,23,000	30	1,83,000
Average AUA	94,000	Average AUA	1,54,000
AUA based fee (0.35%)	27.42	AUA based fee (0.35%)	44.92
Minimum fees	29.17	Minimum fees	29.17
<b>Fees payable for month 1</b>	29.17	<b>Fees payable for month 2</b>	44.92