

# **JIO BLACKROCK INVESTMENT ADVISERS PRIVATE LIMITED**

## **Disclosure Document**

This disclosure document has been prepared in accordance with the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013, as amended from time to time, for the purpose of providing basic and essential information about Jio BlackRock Investment Advisers Private Limited (“**JBIAPL**”), the investment advisory services provided by JBIAPL, and for assisting and enabling the investors in making an informed decision prior to engaging with JBIAPL (“**Disclosure Document**”).

Investors are advised to carefully read the entire document and retain it for future reference. Investors may view the updated document on the Platform

### **1. DISCLAIMERS**

- This document has neither been approved nor disapproved by SEBI and SEBI does not certify the accuracy or adequacy of the contents of this Disclosure Document.
- Investments in securities markets are subject to market risks. Investors should exercise due caution and read all related documents carefully before investing.
- Registration granted by SEBI, enlistment as Investment Adviser (IA) with BSE Ltd. and certification from National Institute of Securities Markets (NISM) in no way guarantee performance of the intermediary or provide any assurance of returns to investors.
- This Disclosure Document neither purports to be all-inclusive or comprehensive, nor does it contain all the information required by an investor prior to engaging with JBIAPL. This Disclosure Document is only intended for the personal use of the Investor to whom it is addressed or delivered and must not be reproduced or redistributed in any form to any other person without the prior written consent of JBAIPL.

2. Investors are requested to read, among other things, the detailed key features, performance track record, warnings, disclaimers of documents, advertising materials, risks, obligations, costs, etc., of the Financial Product, advised by JBIAPL, prior to making any investment decisions.

### 3. DEFINITIONS:

In this Disclosure Document, unless the context or meaning thereof otherwise requires, the following terms shall have the meaning assigned to them hereunder:

- i. **“Act”** means the Securities and Exchange Board of India Act, 1992 (15 of 1992), as amended from time to time;
- ii. **“Client”** or **“Investor”** means any person who registers with the Platform and/or have into an investment advisory agreement with JBIAPL for availing its services;
- iii. **“Financial Product”** means Securities, and any other financial instrument or investment product in relation to which JBIAPL will provide investment advisory services to the Client pursuant to the Investment Advisory Services Agreement.
- iv. **“Investment Advisory Services Agreement”** means an agreement entered into between the Client and JBIAPL for availing services offered by JBIAPL.
- v. **“JBIAPL”** means Jio BlackRock Investment Advisers Private Limited, a company incorporated under the Companies Act, 2013, with corporate identification number U66190MH2024PTC432005 and having its registered office at Unit No. 1301A, 13<sup>th</sup> Floor, Altimus Building, Plot No. 130, Worli Estate, Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra;
- vi. **“Platform”** means website, mobile application and any other technology platform owned and operated by JBIAPL;
- vii. **“SEBI”** means the Securities and Exchange Board of India established under sub-section (1) of Section 3 of the Act;
- viii. **“SEBI IA Guidelines”** means the SEBI IA Regulations, the SEBI IA Master Circular and all other circulars, notifications and guidelines issued thereunder from time to time;
- ix. **“SEBI IA Master Circular”** means the Master Circular for Investment Advisers dated 06 February 2026, as amended from time to time, issued by SEBI;
- x. **“SEBI IA Regulations”** means the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013, as amended from time to time; and
- xi. **“Securities”** has the meaning ascribed to the term under the Securities Contracts (Regulation) Act, 1956, as amended from time to time.

Words and expressions used in this Disclosure Document but not expressly defined shall be interpreted according to their general meaning and usage.

#### **4. History, present business and background**

JioBlackRock is a joint venture that combines BlackRock's global investment expertise with Jio Finance's strong digital capabilities. Its goal is to make investing simpler, more accessible, and tailored to individual needs. As part of the joint venture, Jio BlackRock Asset Management Private Limited (JBAMPL) which is a 50:50 joint venture between Jio Financial Services Limited (JFSL) and BlackRock Inc. (BlackRock) has been established in October 2024 to provide innovative, affordable and easily accessible investment solutions for the people of India. JBAMPL is the asset management company of Jio BlackRock Mutual Fund which has launched various schemes/Plans/options.

Subsequently JBIAPL has been incorporated as a private limited company under the provisions of the Companies Act, 2013 as of September 6, 2024, having corporate identification number U65190MH2024PTC432055. JBIAPL is registered as an investment adviser under the SEBI IA Guidelines, as of June 10, 2025, with registration number INA000020314 and BSE Ltd. enlistment number 2277. Among the mutual funds which are currently advised or may, from time to time, be advised by JBIAPL are schemes/plans/options launched by Jio BlackRock Mutual Fund.

JBIAPL has incorporated a wholly owned subsidiary viz. Jio BlackRock Broking Private Limited (JBBPL) which aims to bring affordable, transparent, and technology-driven execution capabilities for Indian investors. JBAMPL, JBIAPL and JBBPL are group companies.

#### **5. Risk factors such as market risk, liquidity risk, portfolio entities/ companies' risk, etc.**

Any investment pursuant to the advisory services offered by JBIAPL are subject to various risks, each of which can affect the value, returns, and liquidity of the investment portfolios of the Investors. Set out below is an indicative list of the risk categories:

##### **1. Advisory Strategy Risk**

The performance of the investment strategy is fundamentally dependent on the performance and investments of the underlying funds and in turn the business results, financial health, and sustainability of the underlying entities or companies. Poor governance, unexpected financial downturns, sector-specific challenges or macro factors can directly impact returns. JBIAPL will regularly review the models and communicate to the Clients of any changes made.

##### **2. Valuation Risk**

There is a risk that the assets or companies within the portfolio may be incorrectly valued, leading to missed opportunities. Regular review and reassessment of valuation metrics are crucial for addressing this risk. To mitigate this risk, JBIAPL or any other authorised service providers of JBIAPL would put in mechanism to reconcile the valuations.

3. Market Risk

Overall market volatility—including changes in prices, trading volumes, interest rates, and currency exchange rates—can influence the performance of the portfolio. Broader economic or political events may also have a significant effect on the markets. JBIAPL will monitor the Financial Products on which it advises, on a regular basis to understand the market risk parameters better and their impact on the portfolio models and investments of the Investors.

4. Liquidity Risk

Certain equities, fixed income and other assets may be difficult to buy or sell quickly without any impact on their price, especially during volatile market periods. This can limit JBIAPL's ability to react to market changes or rebalance model portfolios efficiently. JBIAPL will monitor the Financial Products advised on a regular basis to understand the liquid risk parameters that may affect the models and investments in a better manner.

5. Third Party Service Provider/Third Party Risk

Dependence on external service providers, such as transfer agents, data vendors or account aggregators, carries risks related to the operational reliability, technology security, and regulatory compliance. Failures or breaches in providing any services can also lead to disruptions or losses and may lead to unauthorized and fraudulent transactions. JBIAPL would perform sufficient due diligence on the third-party service providers and have agreements incorporating the required indemnity / penalty clauses.

6. Digital Application Risk

Risks associated with the use of digital platforms, applications, and online tools (including artificial intelligence tools), including potential cyberattacks, data breaches, unauthorised access, software vulnerabilities, and downtime. These can affect the operational integrity and client confidentiality. JBIAPL would perform adequate testing and put in place mechanisms for business continuity plans.

7. Other Risks

Additional risks may include legal/regulatory changes, tax implications, geopolitical shifts, force majeure events, and risks unique to specific Financial Product or strategies. Clients should be aware that the advice is based on their risk profile and JBIAPL does not assure or guarantee any returns.

JBIAPL is not liable for any loss to the Client due to changes in asset values, market conditions, or the performance of Financial Products or funds or any loss due to operational inefficiency.

This Disclosure Document, including disclosures in relation to the risk categories set out above reflects JBIAPL's views and should not be considered as an investment decision.

**6. Disciplinary History**

No penalties / directions have been issued by SEBI against JBIAPL in relation to the investment advisory services, under the SEBI IA Guidelines.

**7. Conflict of Interest**

JBIAPL as a fiduciary under the applicable law undertakes appropriate due diligence in providing the Platform and its services to Investors. Accordingly, JBIAPL will ensure such arrangement are on arm's length basis and maintain appropriate Chinese walls as expected under SEBI IA Regulations.

**8. Use of Artificial Intelligence**

To the extent applicable, the use of Artificial Intelligence tools (if any) in providing investment advice shall be disclosed to clients at the time of rendering such advice.

**9. Advisory Outside SEBI Purview**

If any product or service offered is outside the regulatory purview of SEBI, JBIAPL will clearly inform clients that no recourse will be available from SEBI for grievances relating to such products or services.

**10. Investor Services and Redressal of Client**

- a. The Client shall first take up his/her/their grievance with JBIAPL by lodging a complaint directly with it.
- b. JBIAPL shall address such grievance promptly within a period of 21 (twenty-one) calendar days from the date of receipt of the grievance.
- c. If the grievance is not redressed satisfactorily by JBIAPL, the Client may, in accordance with the SEBI Compliant Redressal System guidelines issued by SEBI, escalate the same through the SCORES 2.0 Portal at <https://scores.sebi.gov.in> or to SEBI office ("SCORES").

The complaint shall be lodged on SCORES within one year from the date of occurrence of the cause of action, where

1. The Client has approached JBIAPL, for redressal of the complaint and JBIAPL has rejected the complaint or,
  2. The Client has not received any communication from JBAIPL; or
  3. The Client is not satisfied with the reply received or the redressal action taken by JBIAPL.
- d. After exhausting all these options for resolution of the grievance, if the Client is still not satisfied with the outcome, he/she/they may consider initiating dispute resolution through the Online Dispute Resolution Portal at <https://smartodr.in/login> (“ODR Portal”).

The Client can directly initiate dispute resolution through the ODR Portal if the grievance lodged with JBAIPL is not satisfactorily resolved or at any stage of the escalations mentioned above.

11. In case of any support, grievance, or complaint, you may write to us on email at [helpdesk@jioblackrock.com](mailto:helpdesk@jioblackrock.com). or reach out to our Principal Officer or Compliance Officer.

**Contact Details of Principal Officer:**

Name: Mr. Marc Alexandre Pilgrem  
Email id: [Principal.Officer@jioblackrock.com](mailto:Principal.Officer@jioblackrock.com)  
Contact No. +91 22 3129 4700

**Contact Details of Compliance Officer:**

Name: Sudha Gurnani  
Email ID: [Compliance.officer@jioblackrock.com](mailto:Compliance.officer@jioblackrock.com)  
Contact No. +91 22 31294700